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Search History

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Set Nam side by side	<u>le</u> <u>Query</u> de	Hit Count S	Set Name result set
DB=J	YPAB,EPAB,DWPI,TDBD; PLUR=YES; OP=OR		
<u>L2</u>	(on-line near2 auction or internet near2 auction or www near2 auction)	421	<u>L2</u>
L1	on-line near2 auction	110	<u>L1</u>

END OF SEARCH HISTORY



Image: ٧ Small

Français 59 of 61

View Images

PUBLISHED INTERNATIONAL APPLICATION

- (11)WO 00/10066 (13)A2
- PCT/US99/16712 (21)
- (22)12 August 1999 (12.08.1999)
- **ENG** (25)
- (26)
- (31)60/096,388
- (32)13 August 1998 (33)US (13.08.1998)
- 24 February 2000 (24.02.2000) (43)
- G06F $(51)^7$
- (54)REVERSE AUCTION SEARCH ENGINE
- **INTERACTIVE YELLOW PAGES, INC. 3900** (71)Woodside Terrace, Freemont, CA 94539; (US). [US/US]. (for all designated states except US)
- (72)(75) NATH, Prithu 3900 Woodside Terrace, Freemont, CA 94539; (US) [US/IN].
- (74)LONGEST, Brian, L. Cohen Mohr LLP, Suite 504, 1055 Thomas Jefferson Street, N.W., Washington, DC 20007; (US).
- AE, AL, AM, AT, AU, AZ, BA, BB, BG, BR, BY, CA, (81)CH, CN, CU, CZ, DE, DK, EE, ES, FI, GB, GD, GE, GH, GM, HR, HU, ID, IL, IN, IS, JP, KE, KG, KP, KR, KZ, LC, LK, LR, LS, LT, LU, LV, MD, MG, MK, MN, MW, MX, NO, NZ, PL, PT, RO, RU, SD, SE, SG, SI, SK, SL, TJ, TM, TR, TT, UA, UG, US, UZ, VN, YU, ZA, ZW; AP (GH, GM, KE, LS, MW, SD, SL, SZ, UG, ZW); EA (AM, AZ, BY, KG, KZ, MD, RU, TJ, TM); EP (AT, BE, CH, CY, DE, DK, ES, FI, FR, GB, GR, IE, IT, LU, MC, NL, PT, SE); OA (BF, BJ, CF, CG, CI, CM, GA, GN, GW, ML, MR, NE, SN, TD, TG)

Abstract

The present invention is a reverse auction and a new generation portal web site where a user gets the feeling of surfing in a geographical location of the world and is able to conveniently get information for that area of the world as also in the true spirit of Internet unite the whole world and actually make the information available on the finger tips of the user, not only for getting information for that area but also for *buying* of products and services and for *selling* of products and services. It can be used both for consumer to business and business to business applications. This invention also relates to bringing the whole world under a global yellow page which is e-commerce enabled in such a manner that will change the way commerce is transacted today, doing away with geographical boundaries and replacing the existing business models.



	WEST			
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Main M	lenu Search Form Posting Counts Show S Numbers Edit S Numbers Preferences Cases			
	Search Results -			
	Terms Documents L32 and (multiple or many)near2 enterprises 3			
US P SJPO / EPO / Derwe	atents Full-Text Database re: Grant Publication Full-Text Database Abstracts Database Abstracts Database ent World Patents Index rechnical Disclosure Bulletins Refine Search			
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DATE: Tuesday, April 08, 2003 Printable Copy Create Case



Set Name side by side	Query	Hit Count S	Set Name result set
-	PT,PGPB,JPAB,EPAB,DWPI,TDBD; PLUR=YES; OP=OR		
L34	L32 and (multiple or many)near2 enterprises	3	<u>L34</u>
<u>L33</u>	L32 and (multiple or many or more than one) enterprise	43931	<u>L33</u>
<u>L32</u>	L31 and (aggregate or pool)	120	<u>L32</u>
<u>L31</u>	auction near5 data	465	<u>L31</u>
<u>L30</u>	L23 and (aggregation or pooling)	29	<u>L30</u>
<u>L29</u>	L28 and (aggregation or aggregate)	9	<u>L29</u>
<u>L28</u>	L22 and enterprises	28	<u>L28</u>
<u>L27</u>	L22 and l24 not l23	0	<u>L27</u>
<u>L26</u>	L22 not 123 and 124	0	<u>L26</u>
<u>L25</u>	L24 and enterprises	7	<u>L25</u>
<u>L24</u>	L23 and aggregation	20	<u>L24</u>
<u>L23</u>	L22 and data	187	<u>L23</u>
<u>L22</u>	on-line near auction	271	<u>L22</u>
<u>L21</u>	auction near data same aggregation	0	<u>L21</u>
<u>L20</u>	L19 and aggregation	13	<u>L20</u>
<u>L19</u>	L18 and (internet or www or network)	99	<u>L19</u>
<u>L18</u>	multiple near auctions	106	<u>L18</u>
DB = US	PT; PLUR = YES; OP = OR		
<u>L17</u>	multiple near auctions	21	<u>L17</u>
<u>L16</u>	multiple near auction near sites	0	<u>L16</u>
<u>L15</u>	on-line near (auction near sites or services)	732	<u>L15</u>
<u>L14</u>	6336105.pn.	1	<u>L14</u>
<u>L13</u>	6314424.pn.	1	<u>L13</u>
<u>L12</u>	6202051.pn.	1	<u>L12</u>
<u>L11</u>	6058417.pn.	1	<u>L11</u>
<u>L10</u>	5915209.pn.	1	<u>L10</u>
<u>L9</u>	5870552.pn.	1	<u>L9</u>
<u>L8</u>	5855008.pn.	1	<u>L8</u>
<u>L7</u>	5832497.pn.	1	<u>L7</u>
<u>L6</u>	5826244.pn.	1	<u>L6</u>
<u>L5</u>	5794219.pn.	1	<u>L5</u>
<u>L4</u>	5794210.pn.	1	<u>L4</u>
<u>L3</u>	5778367.pn.	1	<u>L3</u>
<u>L2</u>	5774873.pn.	1	<u>L2</u>
<u>L1</u>	5715402.pn.	1	<u>L1</u>

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L32: Entry 81 of 120

File: USPT

Dec 24, 2002

US-PAT-NO: 6499018

DOCUMENT-IDENTIFIER: US 6499018 B1

TITLE: Method and system for controlling bidding in electronic auctions using

bidder-specific bid limitations

DATE-ISSUED: December 24, 2002

INVENTOR-INFORMATION:

ZIP CODE COUNTRY CITY STATE NAME Alaia; Marc Glenshaw PA PA Becker; David J. Sewickley Sewickley PA Kinney, Jr.; Sam E. Rago; Vincent F. Pittsburgh PA Rupp; William D. Pittsburgh PA

ASSIGNEE-INFORMATION:

NAME CITY STATE ZIP CODE COUNTRY TYPE CODE

FreeMarkets, Inc. Pittsburgh PA 02

APPL-NO: 09/ 311558 [PALM]
DATE FILED: May 14, 1999

PARENT-CASE:

This is a divisional of copending application Ser. No. 09/252,790 filed on Feb. 19, 1999, which claims priority of provisional applications No. 60/101,141, filed on Sep. 18, 1998, and Ser. No. 60/110,846, filed on Dec. 4, 1998.

INT-CL: [07] G06 F $\frac{15}{30}$

US-CL-ISSUED: 705/37; 705/26, 705/27, 705/1 US-CL-CURRENT: 705/37; 705/1, 705/26, 705/27

FIELD-OF-SEARCH: 705/37, 705/26, 705/27, 705/1

PRIOR-ART-DISCLOSED:

U.S. PATENT DOCUMENTS

Search Selected | Search ALL



	PAT-NO	ISSUE-DATE	PATENTEE-NAME	US-CL
[7]	3581072	May 1971	Nymeyer	235/152
	4674044	June 1987	Kalmus et al.	364/408
	4789928	December 1988	Fujisaki	364/401
	4845625	July 1989	Stannard	364/407
	4992940	February 1991	Dworkin	364/401
	5136501	August 1992	Silverman et al.	364/408
	5193056	March 1993	Boes	364/408
	5243515	September 1993	Lee	364/401
	5297032	March 1994	Trojan et al.	364/408
	5375055	December 1994	Togher et al.	364/408
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	5402336	March 1995	Spiegelhoff et al.	364/401
	5606602	February 1997	Johnson et al.	379/115
	5664115	September 1997	Fraser	705/37
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	5826244	October 1998	Huberman	705/37
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	5905974	May 1999	Fraser et al.	705/37
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	5915209	June 1999	Lawrence	455/31.2
	6023685	February 2000	Brett et al.	705/37

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FOREIGN-PAT-NO	PUBN-DATE	COUNTRY	US-CL
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Associated Press, "Auction on Web is Buyer's Market", Apr. 6, 1998.

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Wilder, "What's Your Bid?--FreeMarkets' real-time online bidding technology lets clients drive down costs and improve product value", Nov. 10, 1997, Information Week.

Jean-Pierre Banatre, et al., "The Design and Building of Enchere, a Distributed Electronic Marketing System" Communications of the ACM, No. 1 (Jan. 29, 1986).

Danny Cohen, "Computerized Commerce" Information Processing 89 (Aug.28-Sep. 1,

ART-UNIT: 3624

PRIMARY-EXAMINER: Millin; Vincent

ASSISTANT-EXAMINER: Patel; Jagdish N

ABSTRACT:

1989).

A method and system for conducting electronic auctions is described. A dynamic lot closing extension feature avoids collisions in closing times of multiple lots by dynamically extending the closing time of a subsequent lot if a preceding lot's closing time is extended to be too close to the subsequent lot's then-currently scheduled closing time. Scheduled closing times can be extended with a flexible overtime feature, in which the properties of the event triggering the extension and the duration of the overtime period(s) can be tailored to a particular auction, particular lots of products within an auction, and to the particular time within an auction process. The bidding status of a lot can be set to a "pending" status after the nominal closing time for submission of bids to allow bidders to alert the auction coordinator of technical problems in submission of bids. This allows the possibility for a lot to be return to open status for further bidding by all bidders. The auction may be paused by the auction coordinator to correct technical, market and miscellaneous problems that may arise during the course of an auction. Individual bid ceilings can be set for each bidder so that they are required to bid lower than certain thresholds determined in advance of the auction. Failsafe error detection is performed to prevent erroneous bids from entering the auction. The auction coordinator has the ability to override any erroneous bids that are entered to prevent prejudice to the auction.



45 Claims, 22 Drawing figures

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L32: Entry 81 of 120

File: USPT

Dec 24, 2002

DOCUMENT-IDENTIFIER: US 6499018 B1

TITLE: Method and system for controlling bidding in electronic auctions using

bidder-specific bid limitations

Brief Summary Text (19):

In the RFQ phase 104, coordinator 20 works with the buyer 10 to prepare a Request for Quotation ("RFQ") 54. The coordinator collects and maintains the RFQ data provided by buyer 10, and then publishes the RFQ, and manages the published RFQ. The RFQ includes specifications 50 for all of the parts 52 covered by the RFQ. In the RFQ 54, buyer 10 aggregates similar part or commodity line items into job "lots." These lots allow suppliers 30 to bid on that portion of the business for which they are best suited.

Brief Summary Text (20):

During the auction 56, bids 58 will be taken against individual lots (and their constituent parts 52) within RFQ 54. While bidders must submit actual unit prices for all line items, the competition in an Auction is based on the aggregate value bid for lots. The aggregate value bid for a lot depends upon the level and mix of line item bids and the quantity for each line item. Therefore, bidders submit bids at the line item level, but compete on the lot level.

Detailed Description Text (39):

The locked/unlocked feature is implemented in the auction system by data structures maintained in the client software that support capture of locked and unlocked unit price bids at the line item level and by providing a user interface to accept the locked unlocked information from the bidder.

WEST

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L32: Entry 99 of 120

File: USPT

Dec 12, 2000

US-PAT-NO: 6161099

DOCUMENT-IDENTIFIER: US 6161099 A

TITLE: Process and apparatus for conducting auctions over electronic networks

DATE-ISSUED: December 12, 2000

INVENTOR-INFORMATION:

NAME CITY STATE ZIP CODE COUNTRY

Harrington; Myles C. S. Pittsburgh PA Veres; Daniel J. West View PA

Veres; Daniel J. West View PA Panoff; Robert M. Durham NC

ASSIGNEE-INFORMATION:

NAME CITY STATE ZIP CODE COUNTRY TYPE CODE

MuniAuction, Inc. Pittsburgh PA 02

APPL-NO: 09/ 087574 [PALM]
DATE FILED: May 29, 1998

PARENT-CASE:

This application claims the benefit under 35 U.S.C. .sctn. 119(e) of copending provisional application Ser. No. 60/047,876 entitled "PROCESS FOR CONDUCTING AUCTIONS OVER ELECTRONIC NETWORKS" filed May 29, 1997, which is incorporated herein by reference.

INT-CL: [07] G06 F 17/60

US-CL-ISSUED: 705/37; 705/36 US-CL-CURRENT: 705/37; 705/36

FIELD-OF-SEARCH: 705/37, 705/36, 705/35, 455/31.2

PRIOR-ART-DISCLOSED:

U.S. PATENT DOCUMENTS

Search Selected Search ALL

PAT-NO	ISSUE-DATE	PATENTEE-NAME	US-CL
3581072	May 1971	Nymeyer	
4789928	December 1988	Fujisaki	
4903201	February 1990	Wagner	
4980826	December 1990	Wagner	
5077665	December 1991	Silverman et al.	
5136501	August 1992	Silverman et al.	
5243515	September 1993	Lee	
5375055	December 1994	Togher et al.	
5497317	March 1996	Hawkins et al.	
5502637	March 1996	Beaulieu et al.	
5640569	June 1997	Miller et al.	
5774176	June 1998	Carter	705/36
5774880	June 1998	Ginsberg	705/36
5794207	August 1998	Walker et al.	705/37
5802501	September 1998	Graff	
5845266	December 1998	Lupien et al.	705/37
5857176	January 1999	Ginsberg	705/36
5905974	May 1999	Fraser et al.	705/37
5905975	May 1999	Ausubel	705/37
5915209	June 1999	Lawrence	455/31.2

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Pamphlet entitled MuniBid.

Resnick, Parity On-Line Bidding Program Wins Positive Reviews, The Bond Buyer, May 7, 1997.

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Parity brochure, Copyright 1992, 21st Century Municipals, Inc.

"Internet Benefits SF Redevelopment Offering, "California Public Finance, v10, n21, pN/A, Jan. 13, 1997.

Dazzo, Nicholas J.; "In Today's Muni Market, Data Bases, Not Books, Provide Dealers, Clients With Timely Bond Data: Municipal bond dealers have never had it so easy," The Bond Buyer, v289, #2821, Aug. 29, 1989.

"JP Morgan and Capital Link in Bid to develop Electronic Auction for Corporate Debt Securities," Trading Systems Tedhnology, c2, n20, Apr. 24, 1989.

"Grant Street Advisors Is Setting Up The First Muni Bond Auction Web Site," The Bond Buyer, v320, #30159, p. 1, Jun. 4, 1997.

Richmyer, Richard; "Survey Shows Bond Market is Warming Up to Electronic Trading, "The Bond buyer, v321, #30213, Aug. 20, 1997.

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Morgenstern, Renata, "Electronic Bidding for Municipal Bonds: Technology Innovations for Competitive Bond Sales," pp. 23-25 Government Finance Review (Feb. 2000). Richtmyer, "Gaining PARITY: Dalcomp Purchases Electronic Bid System To Exploit Internet", The Bond Buyer (Feb. 25, 1998).

Whalen, Robert, "Where is Dalcomp? New Product Awaits Inaugural Deal," The Bond Buyer (Aug. 19, 1998).

Whalen, Robert, "Dalcomp's Electronic Bidding System Set to Debut With Wisconsin GO Deal, " Bond Buyer, (Aug. 21, 1998).

Apr. 30, 1996 Fax from PARITY.

Document entitled: "Q: What Do These Issues Have in Common?". Official Notice of Sale, Tennessee Local Development Authority. Bid Form Tennessee Local Development Authority.

PARITY Bid Form.

PARITY Form of Agreement.

Suggested language document.

"Financial Advisors/Issuers" document, "The Financial Adviser Receives A Bid Status

Financial Advisors/Issuers document, "Financial Advisors/Issuers see the following data for each bid and for each issue by dialing 206-635-0940 (this information only shows after the deadline for receipt of bids).".

ART-UNIT: 375

PRIMARY-EXAMINER: Stamber; Eric W.

ASSISTANT-EXAMINER: Thompson, Jr.; Forest

ABSTRACT:

An apparatus and process for conducting auctions, specifically municipal bond auctions, over electronic networks, particularly the Internet, is disclosed. The auctioneer maintains a web site from which information about bonds to be auctioned can be obtained. A user participates in the auction by accessing the web site via a conventional Internet browser and is led through a sequence of screens that perform the functions of verifying the user's identity, assisting the user in preparing a bid, verifying that the bid conforms to the rules of the auction, displaying to the user during the course of the auction selected bid information regarding bids received and informing the bidder how much time remains in the auction. The user may be given the option of confirming the accuracy of his bid before submitting the bid. The auctioneer is able to review bidding history, determine the winner and notify the winner over the network, and display selected auction results to bidders and observers over the network.

67 Claims, 17 Drawing figures

L32: Entry 99 of 120

File: USPT

Dec 12, 2000

DOCUMENT-IDENTIFIER: US 6161099 A

TITLE: Process and apparatus for conducting auctions over electronic networks

Brief Summary Text (16):

The Fujisaki patent discloses an auction information transmission processing system that sets up a hierarchical system of host and server computers, which are configured to minimize the data transmitted between computers during an auction. The system is designed to allow auction participants to be spread out over a wide area. The system was directed to auctioning of specific items such as used cars.

Detailed Description Text (26):

FIG. 11 illustrates a blank form upon which the user may prepare a proposed all-or-none bid. The user enters a coupon for each maturity and an aggregate purchase price 77, and at the Issuer's option, a price or yield for each maturity. To determine the true interest cost (TIC) associated with the aggregate purchase price 77 and coupons combination without actually submitting a bid, the user can click the "Calculate/Refresh" button 72 which calculates the TIC without actually submitting it. If the result is a TIC lower than the "best TIC" shown, if shown, the user may choose to click the "Submit Bid" button 74 and become the new "Leader" with the "best TIC" (provided time remains before the auction ends). In an all-or-none auction only, if no other bidder submits a better bid before the auction ends, then the leader becomes the successful bidder or "Winner" of the auction.

Detailed Description Text (27):

In a maturity by maturity versus all-or-none auction, FIGS. 10 and 11 apply to maturity by maturity and all-or-none bidders, respectively. The process of calculating and submitting bids is the same, but in this format, the best maturity by maturity TIC (i.e., the aggregate TIC associated with the best yields for each maturity submitted by one or more bidders) is compared with the best all-or-none TIC (submitted by one bidder) and the lowest TIC of the two determines which bidder(s) is (are) the leader(s) or winner(s), during or once the auction is over, respectively.

Detailed Description Text (40):

In FIG. 3c, the administrator can list registrants at step 123, add/delete registrants at step 125, or modify registrant information at step 127 as shown in FIG. 14. The administrator can view an ongoing auction at 129, release selected auction data for completed auctions at step 130, create or modify up-coming auctions at step 132 as shown in FIG. 15, delete an auction at step 134, restart an auction at step 136, view and/or set permission parameters at step 138, and open/close trial auctions at step 140. In the viewing of the auction at 129, the administrator may select best bids at 142, cover bids at 144, individual bids at 146, or a summary at 148 for viewing. In creating or modifying up-coming auctions at step 132, the administrator may choose to create or modify existing documents at 150 which will take him to the selected document at step 152, or may choose to set and or change auction parameters at 154 and/or maturity dates and amounts at 156.

CLAIMS:

- 16. The process of claim 1 wherein said inputting step includes inputting an aggregate purchase price for one or more or all of a collection of financial instruments.
- 38. The process of claim 31 wherein said inputting step includes inputting an aggregate purchase price for one or more or all of a collection of fixed income

financial instruments.

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Results of searching in PCT.vdb for:

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Title

- (WO 03/027806) HYBRID AUCTIONS AND METHODS AND SYSTEMS FOR CONDUCTING SAME OVER A COMPUTER NETWORK
- 2. **(WO 03/009086)** SITE MONITOR
- 3. (WO 02/103603) SYSTEM AND METHOD FOR ENHANCED ONLINE TRANSACTIONS USING SHOPPING GAMES
- 4. (WO 02/103477) ENHANCED AUCTION MECHANISM FOR ONLINE TRANSACTIONS
- 5. (WO 02/095526) ON-LINE PROCUREMENT OR RFP AUCTION SYSTEM, OF WHICH THE FOLLOWING IS A SPECIFICATION
- 6. (WO 02/069101) AUCTION, IMAGERY AND RETAINING ENGINE SYSTEMS FOR SERVICES AND SERVICE PROVIDERS
- 7. (WO 02/063531) AUTOMATED CLAIMS FULFILLMENT SYSTEM
- 8. (WO 02/48931) METHOD AND SYSTEM FOR REAL TIME REMOTE ONLINE PARTICIPATION IN *AUCTIONS*
- 9. (WO 02/31737) METHOD AND SYSTEM FOR ONLINE SALES AND PURCHASES
- 10. (WO 02/27517) OPEN MESSAGING FOR PORTABLE COMPUTING DEVICES
- 11. (WO 02/25408) AGGREGATION OF ON-LINE AUCTION LISTING AND MARKET DATA FOR USE TO INCREASE LIKELY REVENUES FROM AUCTION LISTINGS
- 12. (WO 02/23424) METHOD AND SYSTEM FOR CONDUCTING AN ADVANCED AUCTION
- 13. (WO 02/19145) METHOD AND APPARATUS FOR ENHANCING THE TRANSFERRABILITY AND VALUATION OF WORKS OF ART
- 14. (WO 02/13084) PERSONAL AUCTION SERVICE SYSTEM AND METHOD THEREOF
- 15. (WO 02/07354) SYSTEMS AND PROCESSES FOR MEASURING, EVALUATING AND REPORTING AUDIENCE

RESPONSE TO AUDIO, VIDEO, AND OTHER CONTENT

- 16. (WO 01/90985) METHOD FOR CONDITIONAL AUCTIONS
- 17. (WO 01/88806) MARKET SYSTEM AND METHOD FOR PROMOTION OF INNOVATIONS TO EFFICIENT PUBLIC POLICY
- 18. (WO 01/84278) INTERNET-BASED SYSTEMS AND METHODS OR REALLOCATING AND SELLING USED INDUSTRIAL EQUIPMENT AND MACHINERY
- 19. (WO 01/82194) SYSTEM AND METHOD FOR AN ON-LINE INDUSTRY AUCTION SITE
- 20. <u>(WO 01/80111) METHOD OF OPERATING FREIGHT MARKET OVER THE INTERNET</u>
- 21. (WO 01/75756) BIDDING FOR ENERGY SUPPLY WITH REQUEST FOR SERVICE
- 22. (WO 01/75740) SYSTEM AND METHOD FOR MULTI-VARIABLE AUCTIONS
- 23. (WO 01/73665) METHOD AND DEVICE FOR PROVIDING CONTINUOUS AUCTIONS OVER A COMMUNICATIONS NETWORK
- 24. (WO 01/71453) METHOD AND SYSTEM FOR BIDDING ON MULTIPLE AUCTIONS
- 25. (WO 01/69506) BUYER OR SELLER INITIATED DYNAMIC RULES DRIVEN AUCTION SYSTEM

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Results of searching in PCT.vdb for: auctions or buying and selling: 61 records

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Next 25 records	records	25	Next	
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Refine Search

auctions or buying and selling

Title

- 1. (WO 02/103950) METHODS AND SYSTEMS FOR RECONCILING A FORWARD CONVERSION SECURITIES STRATEGY
- 2. (WO 02/103601) ELECTRONIC SPREAD TRADING TOOL
- 3. (WO 02/080078) SYSTEM AND METHOD FOR FRANCHISE, FINANCE, REAL ESTATE, AND SUPPLIER RELATIONSHIP MANAGEMENT
- 4. (WO 02/074573) SYSTEM AND METHOD FOR ENABLING THE REAL TIME BUYING AND SELLING OF ELECTRICITY GENERATED BY FUEL CELL POWERED VEHICLES
- 5. <u>(WO 02/073344) SYSTEM FOR *BUYING* AND *SELLING* CLICK-THROUGH TRAFFIC ON INTERNET WEB SITES</u>
- 6. <u>(WO 02/063812) METHOD AND SYSTEM FOR PROCESSING TRANSACTIONS</u>
- 7. (WO 02/056146) ANONYMOUS AUCTIONING OF STRUCTURED FINANCIAL PRODUCTS OVER A COMPUTER NETWORK
- 8. (WO 02/46999) METHOD OF ELECTRONICALLY SIMULATING A PIT-TRADING ENVIRONMENT IN ORDER TO MAXIMIZE LIQUIDITY IN AN ONLINE EXCHANGE
- 9. <u>(WO 02/41214) CLEARING METHOD USING A</u> COMMUNICATIONS NETWORK (VARIANTS)
- 10. (WO 02/41201) CONTROL SYSTEM AND METHOD THEREIN
- 11. (WO 02/37364) CLEARING METHOD USING A COMMUNICATIONS NETWORK (VARIANTS)
- 12. (WO 02/37234) SYSTEM AND METHOD FOR COLLABORATIVE ORDER FULFILLMENT
- 13. (WO 02/37214) VALUE DRIVEN INTEGRATED
 BUILD-TO-BUY DECISION ANALYSIS SYSTEM AND
 METHOD
- 14. (WO 02/33835) TRANSACTION PROCESSING SYSTEM TO FACILITATE THE COMMERCIAL SUPPORT ACTIVITIES ASSOCIATED WITH THE BUYING AND SELLING OF

COMMODITY PRODUCTS

- 15. (WO 02/29692) INTEGRATED INVESTMENT PORTFOLIO MANAGEMENT SYSTEM AND METHOD
- 16. (WO 02/23449) A METHOD AND SYSTEM FOR FACILITATING BUYING AND SELLING TRANSACTIONS
- 17. (WO 02/13082) AUCTIONING METHOD RAISING PRICE AUTOMATICALLY
- 18. (WO 02/08999) COMMODITY TRADING SYSTEM
- 19. (WO 02/07028) COMMODITY SELLING OR BUYING METHOD USING NETWORK
- 20. (WO 02/03302) BUYING AND SELLING GOODS AND SERVICES USING AUTOMATED METHOD AND APPARATUS
- 21. (WO 01/98972) ACCOUNT SETTLING SYSTEM
- 22. (WO 01/97127) A CONTRACTING METHOD FOR AN INSURANCE IN ON-LINE OF INTERNET
- 23. (WO 01/93144) OFF-LINE BUYING AUTHENTICATION SYSTEM AND METHOD
- 24. (WO 01/86530) SETTLEMENT SYSTEM AND SETTLEMENT METHOD IN BUSINESS TRANSACTION
- 25. (WO 01/84817) METHOD AND SYSTEM FOR BUYING AND DRAWING LOTTERY TICKETS THROUGH WIRE TELEPHONE, WIRELESS PHONE AND/OR INTERNET

Next 25 records

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Search Summary

auctions: 95 occurrences in 60 records. **buying**: 228 occurrences in 140 records. (auctions OR buying): 198 records. **selling**: 505 occurrences in 322 records.

((auctions OR buying) AND selling): 61 records.

Search Time: 0.88 seconds.

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Image:
Small

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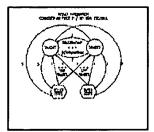
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PUBLISHED INTERNATIONAL APPLICATION

- (11) **WO 97/24833** (13) A2
- (21) PCT/US97/00286
- (22) **03 January 1997 (03.01.1997)**
- (25) ENG
- (26) ENG
- (31) 60/009,577
- (32) **03 January 1996** (33) US **(03.01.1996)**
- (31) 08/604,870 (32) **22 February 1996** (33) US (22.02.1996)
- (43) 10 July 1997 (10.07.1997)
- $(51)^6$ H04L 9/32
- (54) IDEAL ELECTRONIC NEGOTIATIONS
- (71)(72) **MICALI, Silvio** 459 Chestnut Hill Avenue, Brookline, MA 02146; (US). [US/US].
- (74) **MUIRHEAD, Donald, W.** Foley, Hoag & Eliot L.L.P., One Post Office Square, Boston, MA 02109-2170; (US).
- (81) AL, AM, AT, AU, AZ, BB, BG, BR, BY, CA, CH, CN, CZ, DE, DK, EE, ES, FI, GB, GE, HU, IL, IS, JP, KE, KG, KP, KR, KZ, LK, LR, LS, LT, LU, LV, MD, MG, MK, MN, MW, MX, NO, NZ, PL, PT, RO, RU, SD, SE, SG, SI, SK, TJ, TM, TR, TT, UA, UG, UZ, VN; AP (KE, LS, MW, SD, SZ, UG); EA (AM, AZ, BY, KG, KZ, MD, RU, TJ, TM); EP (AT, BE, CH, DE, DK, ES, FI, FR, GB, GR, IE, IT, LU, MC, NL, PT, SE); OA (BF, BJ, CF, CG, CI, CM, GA, GN, ML, MR, NE, SN, TD, TG)

Abstract

There is described an electronic communications method between a first party and a second party, with assistance from at least a plurality of trustees, enabling an electronic transaction in which the first party having a *selling*

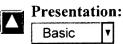


reservation price (SRP) and the second party having a *buying* reservation price (BRP) may be committed to a transaction if a predetermined relationship between SRP and BRP is established, but not otherwise. The method begins by having each of the parties

transmit shares of their respective reserve prices to the trustees. These shares are such that less than a given number of them does not provide enough useful information for reconstructing the reserve prices while a sufficiently high number of them allows such reconstruction. The trustees then take some action to determine whether the predetermined relationship exists without reconstructing SRP and BRP. If the predetermined relationship exists, then the trustees provide information that allows a determination of the sale price according to a given formula. Otherwise, the trustees determine that no deal is possible. As used herein, "sale" is merely representative as the transaction may be of any type including, without limitation, a sale, lease, license, financing transaction, or other known or hereinafter created financial commercial or legal instrument.









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